

# **VIP SERVICES TERMS & CONDITIONS**

**TeleTrade - DJ International Consulting Ltd**

**November 2017**

## 1. General

1.1. VIP Services are extended to clients who open a trading account with TeleTrade-DJ International Consulting Ltd (hereinafter “TeleTrade”) with a minimum deposit requirement of \$ 50,000 (or EUR 50,000, if the currency of the account is EUR) for VIP PROFESSIONAL status. For VIP GOLD status there is a minimum deposit requirement of \$ 100,000 or EUR 100,000 respectively and for VIP PLATINUM status there is a minimum deposit requirement of \$500,000 or EUR 500,000 respectively. In all cases, threshold deposit amounts for the respective VIP status levels apply in the currency of the client accounts.

1.2. It is also possible to deposit funds to an existing trading account to be eligible for the VIP services.

1.3. By depositing funds to the trading account under this offer the client acknowledges that he/she has read, and agrees to be bound by these VIP Services Terms & Conditions.

1.4. The Company reserves the right to change the conditions of the VIP services at any time.

1.5. The client’s VIP status (professional/ gold/ platinum) will be assigned according to the amount of funds a client has in their account on a monthly basis.

1.6. The Company reserves the right to assign and/or cancel VIP status to any client at all times at its own discretion.

1.7. The calculation of commission includes only closed positions which meet the requirements as per TeleTrade Terms and Conditions for Trading Benefits with respect to the open position holding period and the difference between the position’s open and close price.

## 2. VIP Savings Reward

2.1. The payment of the reward is calculated based on the amount of the spread charged from trading transactions in the respective account, in the amount not exceeding  $12\%:12 = 1\%$  per month: VIP PROFESIONAL or VIP GOLD :  $13\%:12 = 1,08\%$  or VIP PLATINUM :  $14\%:12 = 1,17\%$  of the total equity in the account.

2.2. The reward is accrued to accounts where the amount of traded lots equals or exceeds 1 lot for every \$1,000 or EUR 1,000 on the trading account at 00:00 of the first of the month. For example, at the first of the month you have \$50,000 on your trading account. Your amount of traded lots that would make the account eligible for application of the reward is 50 lots. Please note that the calculation of traded lots in MT5 differs from the calculation in MT4. The reward will be credited to the account for a full trade. For

instance: you open the buy position of 2 lots in EURUSD. Your next position is the sell trade with the same currency pair and with the volume of 1 lot. It means your total position in EUR USD is the 1 existing buy lot. For the calculation of the reward it counts as one full lot if you close this lot.

2.3. The deposit at 00:00 of the first of the month is the deposit at the end of the previous month minus the deposited funds during the previous month. The deposited funds for an incomplete month are not taken into account.

2.4. The profits of transactions for an incomplete month accrue into the amount on which the reward will be calculated.

2.5. Other trading benefits of TeleTrade (including any legacy bonuses, credits or other trading enhancements granted by TeleTrade previously) will be not included in the calculation of the Savings Reward.

2.6. The amount of the reward for the previous month will be transferred into the trading account at the beginning of the next month. In calculating the number of lots eligible instruments are only FOREX and CFD for metals.

2.7. If a withdrawal or internal transfer request is submitted to the trading account, the reward will not be calculated.

2.8. If the client holds several trading accounts with the company, the rewards for each trading account will be calculated separately.

### **3. Spread and Swap Discounts**

3.1. TeleTrade refunds to its VIP Clients some of the expenditures for closed transactions during the billing month. The amount of refund will depend on client's VIP-status and will be calculated on the basis of the spread amount upon a position closing and the commission, which a client pays for execution of his transactions. Maximum amount of the refund cannot exceed \$10 per lot. The refund will be transferred to the client's account at the beginning of each month prior to the 5th date of the month, following the billing month. Eligible instruments for the payment of Commission for transactions are CFDs on FOREX and metals.

3.2. The calculation of the required lots is based on the deposit at 00:00 of the first of the month (excluding all any legacy credits, bonuses, and any other trading benefits unless specifically allowed by the conditions of such benefits) plus the client's deposited funds during the relevant month.

3.2. If a withdrawal or internal transfer request is submitted to the trading account, the discounts will not be applied and the refunds will not be calculated and granted.

3.4. If the client had a negative rollover, the client would get a reimbursement of 20% for negative rollover.

3.5. The Discount may not be compatible with other trading benefits offers that provide discretionary discounts or rebates. Refund payments will not be extended to a client's account in case he/she already received another discretionary (i.e. offered personally to the Client, rather than available to all eligible clients by default) benefits from the Company during the billing month. Clients are encouraged to check Terms and Conditions of the specific trading benefits programs they are looking to enroll to, in order to understand if such programs would be compatible with the Spread and Rollover Discount.

## **Enquiries/ Further Information**

For specific information regarding the amount of cash-back payable with each VIP status please refer to the website: <http://www.teletrade.eu>

If you have any questions regarding this VIP Services Terms and Conditions, please e-mail us ( [support@teletrade.eu](mailto:support@teletrade.eu)) or call us ( +357 22007708 ) phone number for dealing desk exclusively for VIP clients or (+357 22 51 44 42) general number for all clients.